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Peckar & Abramson's Stephen P. Katz Leads \$81 Million Corporate Purchase By JSW Steel Ltd. Of Ohio's Acero Junction Holdings Inc.

RIVER EDGE, NJ – July 10, 2018 – Peckar & Abramson, P.C. (P&A) is pleased to announce that Stephen P. Katz, Partner and Chair of the firm's Corporate Law Practice Group, represented JSW Steel Ltd., one of the largest steel conglomerates in India, in JSW's \$81 million acquisition of 100% of the equity of Acero Junction Holdings Inc., the owner of the Acero Junction steel manufacturing facility located in Mingo Junction, OH.

"We are very pleased to have assisted JSW in connection with the negotiation and closing of the transaction. We believe this will present a great opportunity for JSW to expand its operations in the United States" said Mr. Katz.

Based in Mumbai, India, JSW Group is a part of O.P. Jindal Group and has played a key role in developing India's growth.

The P&A team, led by Mr. Katz, consisted of attorneys Abby Weiner, Ian Schlanger, Craig Spector, and paralegals Lois Frisina and Amy Campolo. The transaction was also supported by David Scriven-Young with respect to environmental issues.

A veteran corporate law attorney, Mr. Katz represents both public and privately held companies in all matters of corporate law. His background includes mergers, acquisitions, public offerings, private placements, venture capital, securities regulation, formation and organization of corporations, partnerships and limited liability companies, joint venture agreements, licensing, corporate governance and general commercial agreements.

About Peckar & Abramson, P.C.

Peckar & Abramson, P.C. maintains offices in New York City, New Jersey, Washington D.C., Miami, Chicago, Oakland, Los Angeles, Austin, Houston and Dallas, and has affiliations with global firms in Latin America (through its founding membership in CONSTRULEGAL), London, China and India. In addition to its core construction practice, the firm has affiliated practice groups who counsel on labor and employment matters, corporate and regulatory compliance issues. The firm's website can be found at www.pecklaw.com.

As always, we are pleased to share insights and updates related to legal issues of interest with clients and friends of the Firm. Our records reflect that the recipient of this message is not a European Union "Data Subject" as defined by the General Data Protection Regulation (GDPR), enacted on May 25, 2018. If you are or consider yourself to be a Data Subject under the EU's GDPR, kindly email Jennifer Papantonio at JPapantonio@pecklaw.com or Lori Rosenberg at LRosenberg@pecklaw.com right away. The GDPR requires that all European Union Data Subjects provide explicit consent in order to continue to receive our communications.

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