



BREAKFAST CLUB

Breakfast &

Networking: 8:00 - 8:45am

Program: 8:45 - 10:00am

Location:

Peckar & Abramson
70 Grand Avenue
River Edge, NJ 07661

COMPLIMENTARY

Please RSVP to Marissa Silleg
by phone at (201) 343-3434
x 2150 or send an email to
msilleg@pecklaw.com

*Seating Limited

Corporate Planning and Pension Withdrawal Liability: What You Need to Know

 **May 18th, 2011**



Peckar & Abramson, P.C. and Sax Macy Fromm & Co. P.C. invite you to a breakfast presentation to discuss how the majority of construction union pension plans suffered significant losses as a result of the recent financial crisis and are severely underfunded. Contributions to these plans are funded entirely by employers, not the unions. Contractors are faced with a considerable liability.

Contractors that are contemplating a move to non-union status, a sale of all or a portion of their business, or closing their business may be faced with a demand to make-up their share of this shortfall.

This important briefing will explain rules of Pension Withdrawal Liability, the potential impact on the value of your construction business and strategies to address this looming problem.

Moderator:

Charles F. Kenny, Esq. is a partner at Peckar & Abramson. He brings to the firm his proficiency in the area of construction contracts, his knowledge of legislation affecting the construction industry and his expertise in litigating in the New York and New Jersey courts.

Speakers:

Robert Paz, CPA, Managing Director, Construction Niche Leader, Sax Macy Fromm & Co, PC. brings his nearly 30 years of construction accounting expertise to bear on the business and financial issues facing contractors and helps them navigate today's increasingly complex business environment.

Aaron C. Schlesinger, Esq. is a partner at Peckar & Abramson. Mr. Schlesinger represents and counsels employers on a wide range of labor and employment issues such as labor contract administration, collective bargaining agreement negotiations, unfair labor practice cases, discrimination, harassment, terminations, layoffs, reasonable accommodations for disabled employees, investigation of employee complaints, application of state and federal family and medical leave acts, interpretation of wage and hour laws and in the rendering of day-to-day advice as needed.

Gregory R. Begg, Esq. is a partner and co-chair of Peckar & Abramson's Labor Relations and Employment Law Department. He regularly counsels construction industry employers in all matters of employment law, litigation and labor relations management. He regularly assists construction industry employers regarding the impact of labor and employment obligations -such as withdrawal liability- on mergers, acquisitions and the creation of corporate subsidiaries.